

INDEPENDENT LIVING: LIFE RIGHT PURCHASE COSTS, DEPOSITS, LEVIES AND RENTAL PRICES

Period of Occupation	1 - 30 Months	31 - 60 Months	5 years and longer
Percentage pay back of original purchase price	75%	62.5%	50%

The **pay back** amount can be used to fund care facilities should this be required. The refund is made after the vacated unit is sold.

Life Right purchase costs will be reviewed from time to time. Levies are reviewed annually in **April**. Levies include rates and water costs and are market related.

Prices valid from 1 April 2018 to 31 March 2019

LIFE RIGHT UNITS	DESCRIPTION	SQUARE METRES	COSTS	
One Bedroom Cottages	1 Bedroom, lounge/dining room, bathroom, kitchen, patio and shared courtyard. Carport for purchase or hire (not necessarily next to unit)	62	Price: Monthly Levy: Electricity:	From R875 000 R1 860 Metered
One Bedroom Apartments	1 Bedroom, lounge/dining room, patio, bathroom, kitchen, some with courtyard. Carport for purchase or hire (not necessarily next to unit)	81 - 96	Price: Monthly Levy: Electricity:	From R1 200 000 R2 430 to R2 880 Metered
One Bedroom Cottages	1 Bedroom, lounge/dining room, bathroom, kitchen, patio and shared courtyard. Carport for purchase or hire (not necessarily next to unit)	87 - 106	Price: Monthly Levy: Electricity:	From R1 280 000 R2 610 to R3 180 Metered
Two Bedroom Compact Apartments	2 Bedrooms, bathroom, open plan lounge/dining room, kitchen and 2 patios, (1 leading off the lounge and 1 off the bedroom). Carport for purchase or hire (not necessarily next to unit)	76	Price: Monthly Levy: Electricity:	From R1 072 000 R2 280 Metered
Two Bedroom Apartments	2 Bedrooms, bathroom, lounge/dining room and kitchen. Carport for purchase or hire (not necessarily next to unit)	102	Price: Monthly Levy: Electricity:	From R1 440 000 R3 060 Metered
Two Bedroom Cottages	2 Bedrooms, lounge/dining room, enclosed patio, kitchen, 1½ bathrooms, courtyard and garage.	125 -134	Price: Monthly Levy: Electricity:	From R1 850 000 R3 750 to R4 020 Metered
Two to Three Bedroom Cottages	2-3 Bedrooms, 1½-2 bathrooms, lounge/dining room, patio, kitchen, courtyard and garage.	143 - 211	Price: Monthly Levy: Electricity:	From R2 020 000 R4 290 – R6 330 Metered
Deposit is 20% of the purchase price.				

Rental prices are NOT based on square meterage and are market related.

RENTAL UNITS	DESCRIPTION	SQUARE METRES	COSTS	
Bedsitter Apartments (Rotary)	Bedsitter lounge/bedroom, bathroom, kitchen and patio/balcony. Some renovated.	38	Rental: Electricity:	R5 600 to R6 500 per month Metered*
Bedsitter (Wesley)	Bedsitter room with kitchenette, en-suite toilet and communal bath/shower facilities.	-	Rental: Electricity:	R3 910 per month Included
Carports	Steel structure with corrugated iron roof.	-	Rental: Purchase Price:	R80-00 per month R11 388-00

*Please note that the geysers in the rental apartments are shared between two units and thus the geyser component of the electricity account is shared by the two occupants.

DEPOSITS AND ADMINISTRATION FEES													
Life Rights Admissions List Deposit - non-interest bearing (refundable only on entry into the Estate)	R3 000-00												
Rental Admissions List deposit - non-interest bearing (refundable only on entry into the Estate)	R1 000-00												
Annual non-refundable administration fee for all applicants	R 200-00												
<p>APPLICATIONS WILL ONLY BE PROCESSED ONCE DEPOSITS AND ADMINISTRATION FEES HAVE BEEN RECEIVED</p> <p>We do not accept cheques. EFT and cash are acceptable forms of payment.</p> <p>Our banking details are as follows:</p> <table> <tr> <td>Name of Account:</td> <td>Randjes Estate</td> <td>Name of Bank:</td> <td>First National Bank (FNB)</td> </tr> <tr> <td>Account Number:</td> <td>6277 533 9924</td> <td>Branch Code:</td> <td>210554</td> </tr> <tr> <td>Branch:</td> <td>Commercial Account Services</td> <td></td> <td></td> </tr> </table>		Name of Account:	Randjes Estate	Name of Bank:	First National Bank (FNB)	Account Number:	6277 533 9924	Branch Code:	210554	Branch:	Commercial Account Services		
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