

INDEPENDENT LIVING: LIFE RIGHT PURCHASE COSTS, DEPOSITS, LEVIES AND RENTAL PRICES

Period of Occupation	1 - 30 Months	31 - 60 Months	5 years and longer
Percentage pay back of original purchase price	75%	62.5%	50%

The **pay back** amount can be used to fund care facilities should this be required. The refund is made after the vacated unit is sold.

Life Right purchase costs will be reviewed from time to time. Levies are reviewed annually in **April**. Levies include rates and water costs and are market related.

Prices valid from 1 April 2019 to 31 March 2020

LIFE RIGHT UNITS	DESCRIPTION	SQUARE METRES	COSTS	
One Bedroom Cottages	1 Bedroom, lounge/dining room, bathroom, kitchen, patio and shared courtyard. Carport for purchase or hire (not necessarily next to unit)	62	Price: Monthly Levy: Electricity:	From R875 000 R2 000 Metered
One Bedroom Apartments	1 Bedroom, lounge/dining room, patio, bathroom, kitchen, some with courtyard. Carport for purchase or hire (not necessarily next to unit)	81 - 96	Price: Monthly Levy: Electricity:	From R1 200 000 R2 612 to R3 096 Metered
One Bedroom Cottages	1 Bedroom, lounge/dining room, bathroom, kitchen, patio and shared courtyard. Carport for purchase or hire (not necessarily next to unit)	87 - 106	Price: Monthly Levy: Electricity:	From R1 280 000 R2 806 to R3 419 Metered
Two Bedroom Compact Apartments	2 Bedrooms, bathroom, open plan lounge/dining room, kitchen and 2 patios, (1 leading off the lounge and 1 off the bedroom). Carport for purchase or hire (not necessarily next to unit)	76	Price: Monthly Levy: Electricity:	From R1 075 000 R2 451 Metered
Two Bedroom Apartments	2 Bedrooms, bathroom, lounge/dining room and kitchen. Carport for purchase or hire (not necessarily next to unit)	102	Price: Monthly Levy: Electricity:	From R1 440 000 R3 290 Metered
Two Bedroom Cottages	2 Bedrooms, lounge/dining room, enclosed patio, kitchen, 1½ bathrooms, courtyard and garage.	125 -134	Price: Monthly Levy: Electricity:	From R1 850 000 R4 031 to R4 322 Metered
Two to Three Bedroom Cottages	2-3 Bedrooms, 1½-2 bathrooms, lounge/dining room, patio, kitchen, courtyard and garage.	143 - 211	Price: Monthly Levy: Electricity:	From R2 020 000 R4 612 – R6 805 Metered
Deposit is 20% of the purchase price.				

Rental prices are NOT based on square meterage and are market related.

RENTAL UNITS	DESCRIPTION	SQUARE METRES	COSTS	
Bedsitter Apartments (Rotary)	Bedsitter lounge/bedroom, bathroom, kitchen and patio/balcony. Some renovated.	38	Rental: Electricity:	R5 300 to R5 900 per month Metered*
Bedsitter (Wesley)	Bedsitter room with kitchenette, en-suite toilet and communal bath/shower facilities.	-	Rental: Electricity:	R4 204 per month Included
Carports	Steel structure with corrugated iron roof.	-	Rental: Purchase Price:	R85-00 per month R12 242-00

DEPOSITS AND ADMINISTRATION FEES													
Life Rights Admissions List Deposit - non-interest bearing (refundable only on entry into the Estate)	R3 000-00												
Rental Admissions List deposit - non-interest bearing (refundable only on entry into the Estate)	R1 000-00												
Annual non-refundable administration fee for all applicants	R 200-00												
<p>APPLICATIONS WILL ONLY BE PROCESSED ONCE DEPOSITS AND ADMINISTRATION FEES HAVE BEEN RECEIVED</p> <p>We do not accept cheques. EFT and cash are acceptable forms of payment.</p> <p>Our banking details are as follows:</p> <table> <tr> <td>Name of Account:</td> <td>Randjes Estate</td> <td>Name of Bank:</td> <td>First National Bank (FNB)</td> </tr> <tr> <td>Account Number:</td> <td>6277 533 9924</td> <td>Branch Code:</td> <td>210554</td> </tr> <tr> <td>Branch:</td> <td>Commercial Account Services</td> <td></td> <td></td> </tr> </table>		Name of Account:	Randjes Estate	Name of Bank:	First National Bank (FNB)	Account Number:	6277 533 9924	Branch Code:	210554	Branch:	Commercial Account Services		
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